

National Electric Vehicle Formula Program



<u>National Electric Vehicle Formula Program</u>	Section Summary	The National Electric Vehicle Formula Program provides funding to strategically deploy electric vehicle charging infrastructure and establish an interconnected network.		
	Department/ Authority	Department of Transportation	Competitive vs Formula	Competitive
	Timeline	2022-2026	Application Wave	Annual submissions until 2026
Funding Awarded to Date	• \$18B			
Funding Remaining	• \$4B (\$1B per year until 2026)			
Eligible Projects	<ul style="list-style-type: none"> General project types <ul style="list-style-type: none"> Acquisition, installation, operation and maintenance of publicly accessible DC Fast charging stations. Each state administers their own NEVI program. For state specific information, please see the sites below: Arkansas, Indiana, Kentucky, Louisiana, Ohio, Oklahoma, Michigan, Tennessee, Texas, Virginia, West Virginia <p>Additional information on eligibility and minimum project specifications can be found at https://driveelectric.gov/</p>			
Funding Limitation/ Match Requirement	80% is the max amount of total projects costs that the Federal share can cover			
Prioritization Criteria	<p>Projects must be:</p> <ul style="list-style-type: none"> Directly related to the charging of a vehicle Only for EV Charging Infrastructure that is accessible to the general public or to authorized commercial motor vehicle operators from more than one company Located along a designated alternative fuel corridor. Usage of funds may be expanded to charging infrastructure along any public road or publicly accessible road if designated Alternative Fuel Corridors in the state are determined to be already built out 			